

## **British Virgin Islands Trust Services**

CISA Trust Company (BVI) Ltd. was established in the British Virgin Islands (BVI) in 2010, and provides bespoke trust and company management services to an exclusive international clientele.

### **Licensing and Supervision**

CISA holds a Class 1 Trust License in the BVI, and is authorized to provide trust, company management, and resident agent services. CISA is subject to licensing and supervision by the BVI FSC.

### **Affiliated Companies**

CISA BVI has affiliated trust companies in South Dakota and Switzerland, and marketing affiliates in New York and Miami.

### **Wealth Planning**

CISA BVI provides advice and assistance on the most appropriate types of trusts for succession, tax and asset protection planning.

### **BVI Trust Laws**

BVI trust law is based on English common law and principles of equity, and BVI statutory law, principally the BVI Trustee Act (1961), and its amendments.

The BVI trust period is 360 years, reserved powers are authorized, common law rules apply to the disclosure of information, firewall provisions bar forced heirship claims, but has no have asset protection legislation.

### **BVI Trust Services**

CISA provides a full range of trust services in the BVI, including reserved powers trusts, revocable trusts, irrevocable trusts, discretionary trusts, fixed interest trusts, and VISTA trusts. CISA also offers Private Trust Companies (PTCs) and Purpose Trusts to hold the shares of PTCs.

CISA is typically directed as to investments by an Investment Advisor appointed in the trust deed, and a Protector is typically appointed to exercise certain powers, including powers to change the trustee, and the power to consent to certain trustee actions.

CISA holds a wide range of assets in trust, including financial assets, real estate, operating companies, aircraft, yachts, etc.

### **Company Management Services**

CISA BVI offers incorporation and company management services for BVI companies, as well as BVI partnerships, and incorporation and management services for entities created in other jurisdictions.

CISA offers fully managed BVI companies, including the provision of directors' services, operation of corporate bank accounts, resident agent services, and CRS and FATCA support services. However, investments are directed by clients or their designees through limited powers of attorney (LPOAs).

### **Resident Agent Services**

CISA BVI offers Resident Agent and Registered Office services for BVI companies under its administration.

### **Accounting Services**

CISA provides book keeping and accounting services for trusts and entities under administration, depending on requirements.

### **Tax Information Exchange Agreements**

The BVI has Tax Information Exchange Agreements (TIEAs) with a number of jurisdictions. Information may also be exchanged under the OECD Convention.

### **OECD Convention on Mutual Assistance**

The BVI is a signatory to the Multilateral Convention on Mutual Administrative Assistance in Tax Matters. The Convention requires signatories to exchange of information "on request", and authorizes spontaneous and automatic exchange.

### **Common Reporting Standard (CRS)**

The BVI was an "early adopter" of CRS and is a signatory to the Multilateral Competent Authority Agreement (MCAA) to implement CRS for the automatic exchange of account information. The BVI has active automatic exchange of information relationships with a number of counterparties.

### **FATCA**

The BVI has a Model 1 Intergovernmental Agreement FATCA (IGA) in force with the United States for the automatic exchange of account information. CISA BVI is registered with the IRS as a Financial Institution (FI).

### **Entity Classification Services**

CISA Provides support for entity classification under FATCA and CRS, including assistance with completion of W-8BEN-Es and CRS Self Certification Forms.

### **Taxation**

Trusts in the BVI are exempt from taxation.